

UTTARANCHAL JAL VIDYUT NIGAM LIMITED

(A fully owned Enterprise of Govt. of Uttaranchal)
“Ujjwal”, GMS Road, Maharani Bagh, Dehradun – 248 006, INDIA.

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR SETTING UP A HYDRO ELECTRIC PROJECT IN JOINT VENTURE WITH UTTARANCHAL JAL VIDYUT NIGAM LIMITED

Uttaranchal Jal Vidyut Nigam Limited (UJVNL) was incorporated as a Company by the Government of Uttaranchal on 14th February 2001, under the Companies Act 1956. UJVNL manages hydropower generation at existing power stations, organizes development and promotion of new hydropower projects with the purpose of harnessing already identified and yet to be identified hydro power resources of the State of Uttaranchal. UJVNL is one of the large hydropower companies of the country operating more than 31 power stations of different sizes with a combined capacity of 1127 MW and of different vintages up to 100 years. Currently, UJVNL is in the process of developing 14 new and large hydropower projects of capacities ranging up to 480 MW. One of the projects, Maneri Bhali –II (304 MW), is expected to be commissioned during 2006.

To add to its resources and competencies, UJVNL offers opportunity of sharing hydropower project construction and operation & maintenance with other renowned and resourced companies through Joint Ventures. To begin with, it has decided to execute one of its large, green site hydropower projects, in association with a Joint Venture Partner. As a result, UJVNL invite “Expression of Interest” from the parties interested in joining UJVNL in a Joint Venture Company that shall be formed for development of a specific hydropower project.

Broad guidelines on which the Joint Venture Company shall be established are:

1. Equity participation of a minimum of 51% by UJVNL and upto a maximum of 49% by selected Joint Venture Partner(s).
2. Joint Venture Company would be required to offer and sell, minimum of 80% of its saleable generation (*net of free power to GoU*) to the Distribution Licensee(s) within Uttaranchal. Balance 20% of its generation can be sold to other Utilities or Customers.
3. The selection criteria that shall be issued to short listed parties, would include the values that the JVC partner shall bring to the proposed Joint Venture Company. These values could be amongst others, premium on equity (*considering that the offered projects have already been developed upto the stage of commencement of construction and all risks associated with development of the project having already been mitigated*), extent of free power to GoU, financial strengths, organizational capabilities and reputation of the party, experience in development and management of Infrastructure & large power projects, experience in construction and/or operation and maintenance of hydro power projects, etc.

Parties interested in forming such a JVC with UJVNL may submit their "Expression of Interest" at the following address latest by **16:00 hrs on May 05, 2006**.

**Executive Director - Business & Commercial
Uttaranchal Jal Vidyut Nigam Limited
"Ujjwal", GMS Road, Maharani Bagh
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